



# MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

JUN 21, 2023

# MARKET COMMENTARY



Indian equity markets headed for a second straight day of gains on Wednesday overlooking weak cues from Wall Street overnight. Investors continued to hunt for fundamentally strong stocks during the day. In most part of day, markets maintained their head above neutral line. Sector wise, IT and Banking stocks were supportive for the Indices, while hefty losses in metal counters, forced the markets to trade with limited gains. The broader indices, BSE Mid cap index ended above half a percent, while Small cap index concluded with minor gains amid profit booking.

Markets made slightly positive start, as traders got support after the India Meteorological Department (IMD) said that India's stalled monsoon is likely to gain momentum in the next 3-4 days and could cover key rice, soybean, cotton and sugarcane growing regions in the southern, central and western states. Further, in late morning session, indices trimmed some of their gains, amid Foreign fund outflows from domestic markets. However, markets managed to gain strength, as sentiments turned positive after a labour bureau has said that retail inflation for farm workers and rural labourers eased to 5.99 per cent and 5.84 per cent, respectively, in May 2023. Point-to-point rate of inflation based on the CPI-AL (consumer price index-agricultural labourers) and CPI-RL (rural labourers) stood at 6.50 per cent and 6.52 per cent respectively in April 2023 and 6.67 per cent and 7.00 per cent respectively during the corresponding month (May 2022) of the previous year. Markets enlarged their gains in late afternoon session and both Sensex and Nifty ended above 63500 and 18850 levels, respectively.

On the global front, European markets were trading mostly in green as investors reacted to stronger than expected U.K. inflation data and awaited Federal Reserve chairman Jerome Powell's testimony before the House Financial Services Committee and the Senate Banking Committee. Asian markets ended mostly higher with limited gains amid disappointment over a lack of additional stimulus in China and lingering uncertainty over Fed's interest-rate plans weighing on sentiment. Back home, the Retirement fund body, Employees' Provident Fund Organisation (EPFO) in its latest 'Provisional Estimate of Net Payroll' data report has showed that India created 1719998 new jobs in the month of April 2023. During 2022-23, EPFO has added 1.39 crore net members as compared to the net addition of 1.22 crore during 2021-22.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63523.15	195.45	0.31
NIFTY	18856.85	40.15	0.21
MIDCAP	28635.61	193.17	0.68
SMLCAP	32577.35	79.59	0.24
BSEFMC	18604.21	-86.67	-0.46
AUTO	34139.44	-41.10	-0.12
POWER	4046.39	43.28	1.08
REALTY	4117.17	-12.36	-0.30
BSE IT	29410.83	106.61	0.36
BANKEX	49545.74	87.51	0.18
OIL GAS	18362.74	104.85	0.57
METAL	20564.15	-194.19	-0.94
INDIA VIX	11.29	0.16	1.44

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1309	1118	70
BSE	1762	1755	125

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5240	11670	(55)
NSE CASH	70318	62445	13
NSE F&O	22578037	30947119	(27)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.96	4.41	1.40
SENSEX	23.46	3.33	1.30

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7705	7155	550
FII	13796	9782	4013

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2390.23	2178.00	212
Index Options	1306190.80	1312585.16	(6394)
Stock Futures	12648.71	13466.56	(818)
Stock Options	19716.77	19390.39	326

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.18	1.16
BANK NIFTY	0.95	0.91

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.62	102.51	0.11

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.068	7.059	0.13
USA	3.758	3.729	0.78

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1933.29	-3.96	-0.20
Silver	23.06	-0.09	-0.41
Crude-Oil	71.21	0.02	0.03
Brent-Crude	75.92	0.03	0.04



# CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES				
Expiry		Close	Change Points	% Change
27 JUN-23	USD-INR	82.02	-0.10	-0.13
27 JUN-23	EUR-INR	89.54	-0.19	-0.21
27 JUN-23	GBP-INR	104.27	-0.48	-0.46
27 JUN-23	JPY- INR	57.98	-0.29	-0.51

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18857	18761	18809	18843	18890	18924
SENSEX	63523	63203	63363	63476	63636	63748
NIFTY FUTURES	18900	18799	18849	18879	18930	18960
BANK NIFTY	43859	43587	43723	43835	43971	44083
CNX IT	29026	28779	28902	28993	29117	29208
CNX MIDCAP	35614	35399	35507	35626	35733	35852
CNX SMALLCAP	10832	10759	10796	10852	10889	10945
INDIA VIX	11.29	10.50	10.90	11.16	11.56	11.82

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 22-06-2022	
BHEL,DELTACORP, HAL, HINDCOPPER, L&TF, PNB	

# TECHNICAL VIEWS



## NIFTY

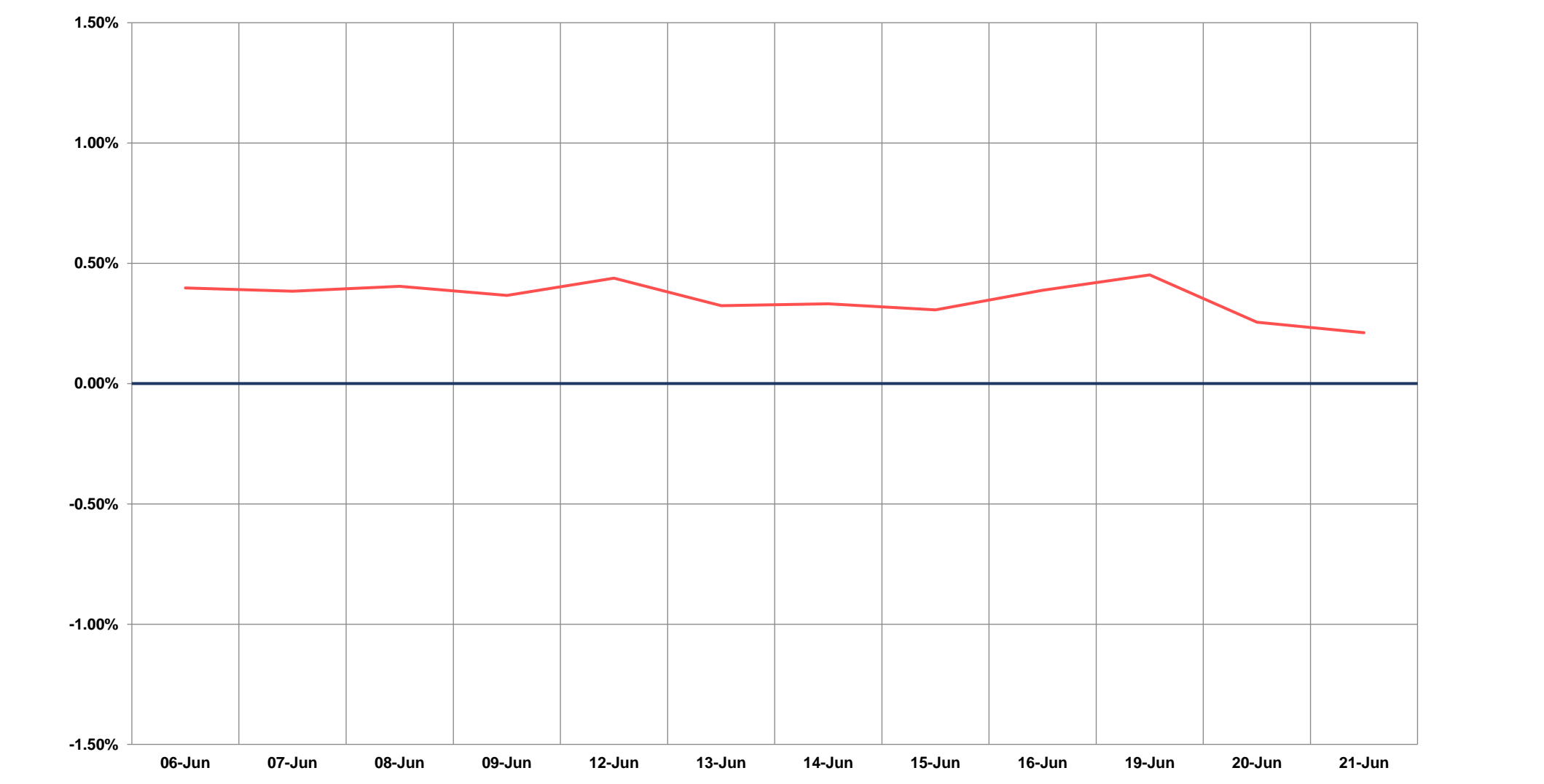
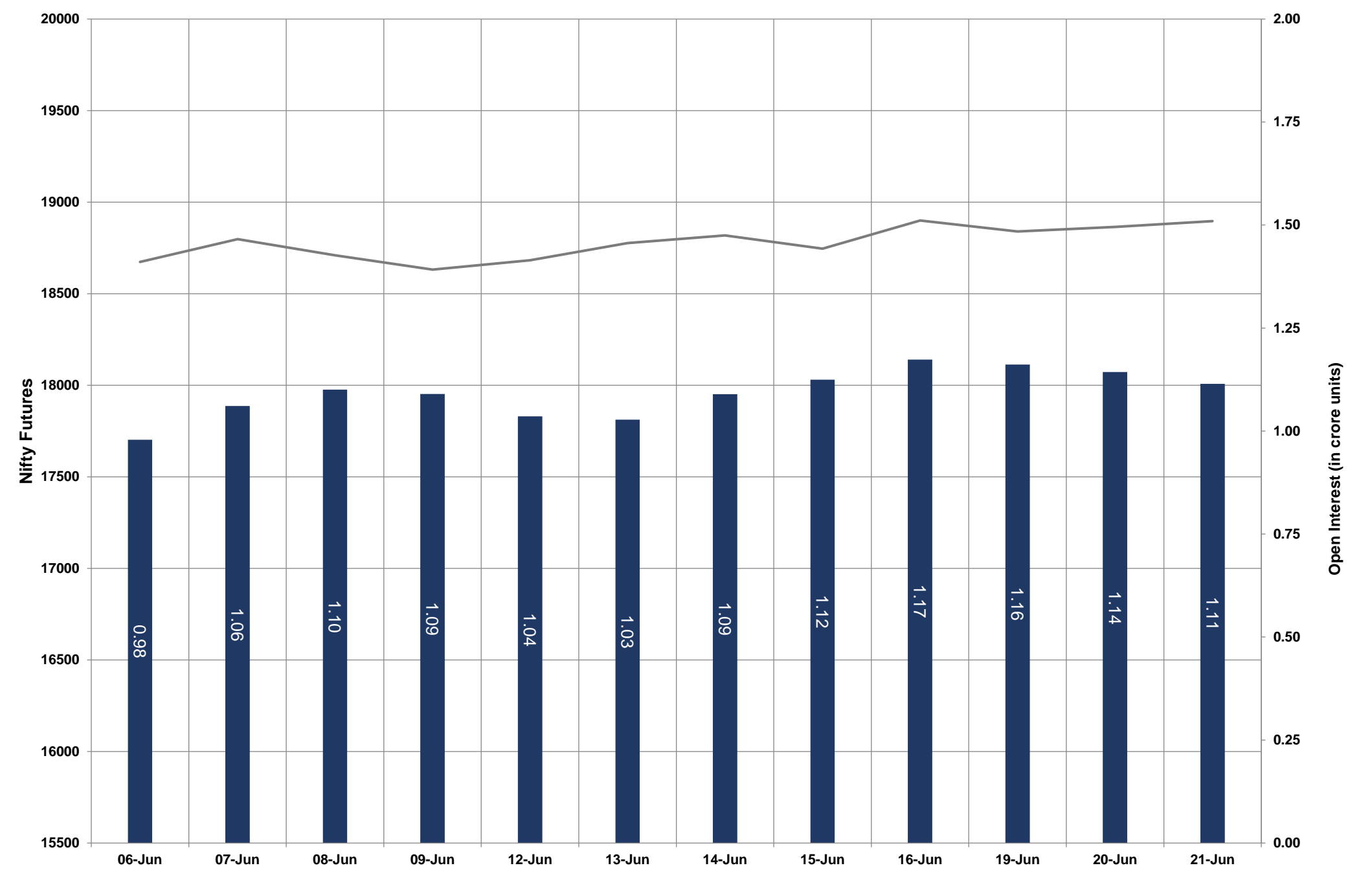


- Nifty Cash = **18856.85 (0.21%)**
- Resistance levels = **18890** and **19050**
- Support levels = **18790** and **18680**

# TECHNICAL VIEWS



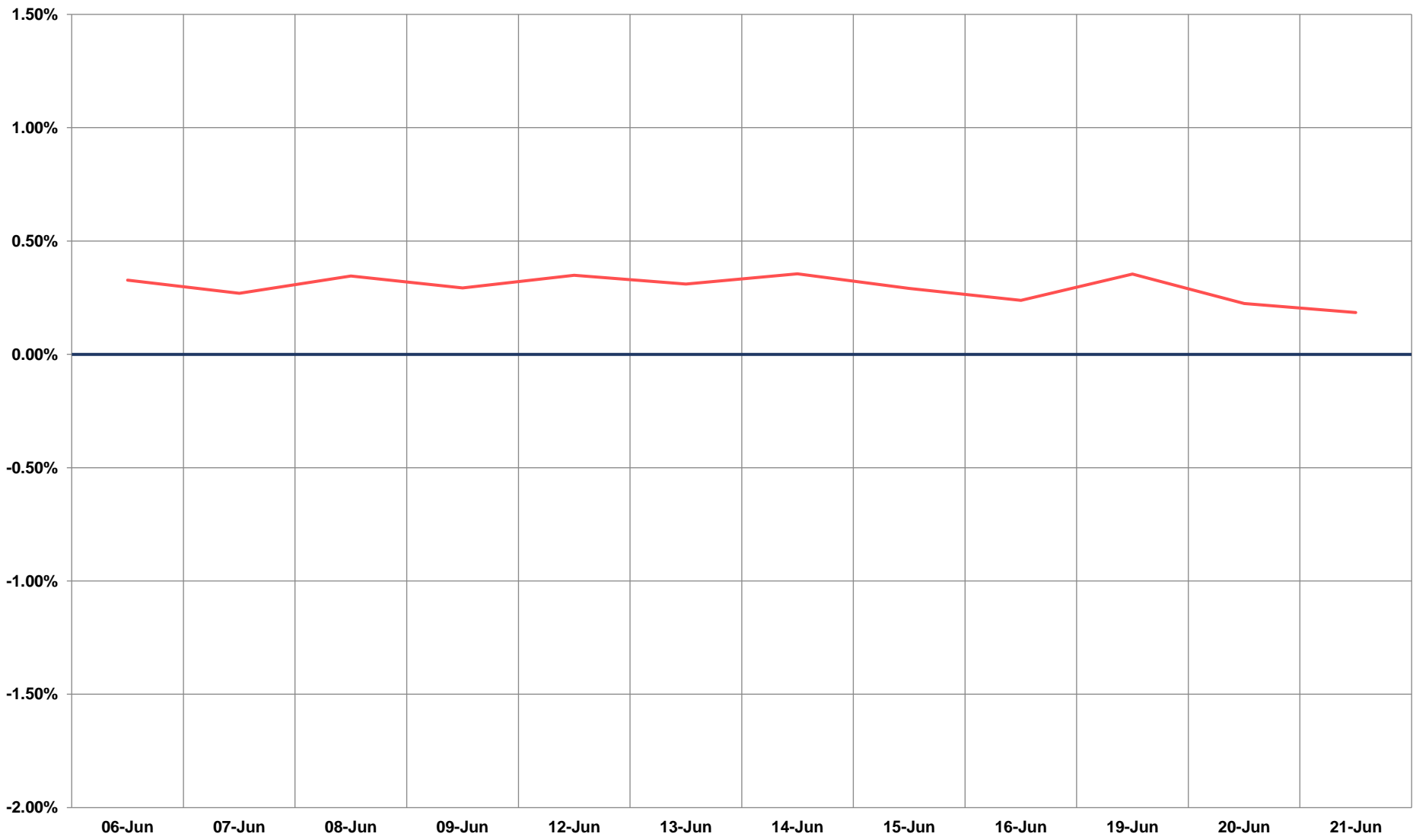
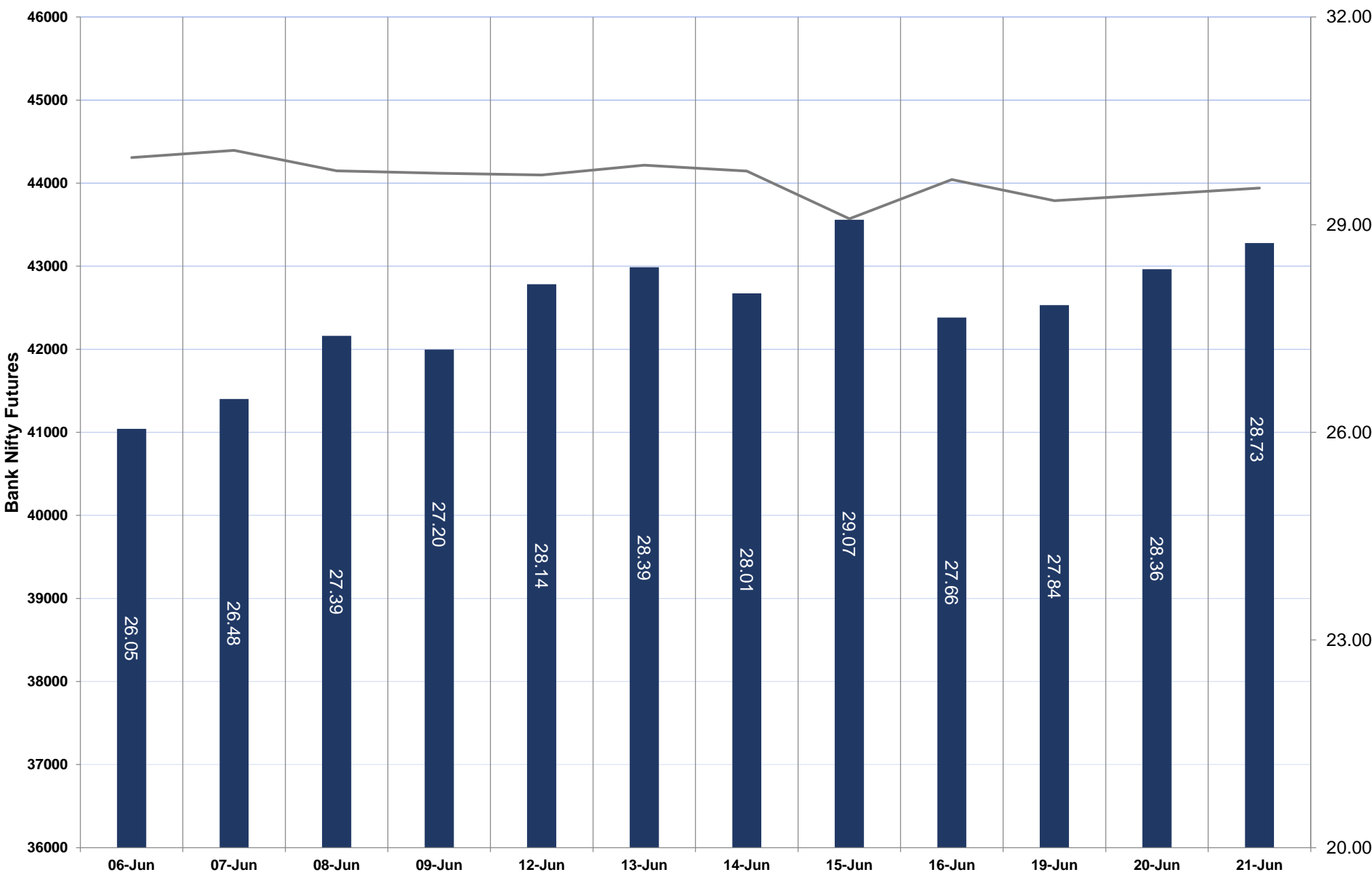
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

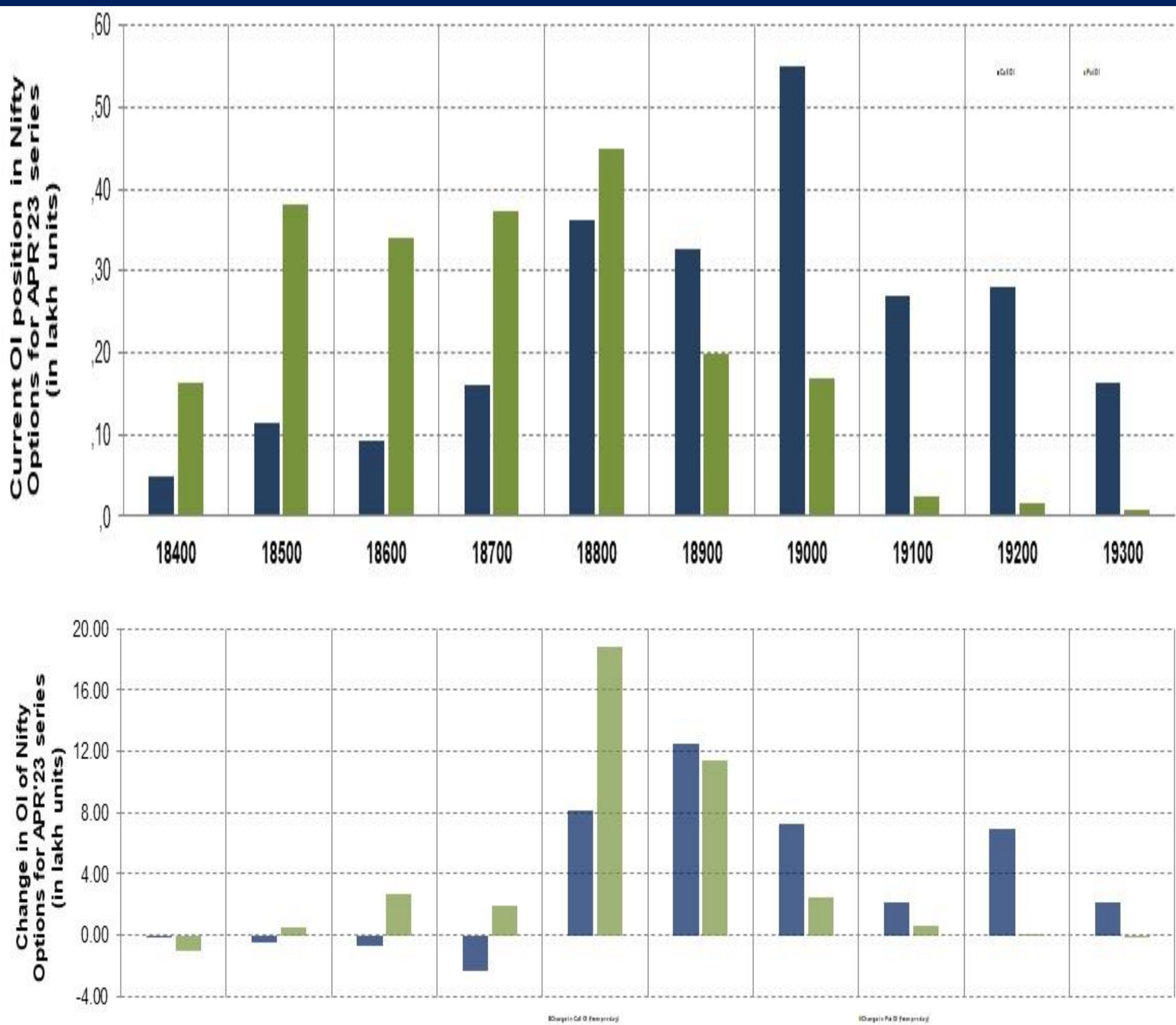




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.25 million in Open Interests is **Strike Price of 18900**
- **Most Active Nifty Put** with an addition of 1.88 millions in Open Interests is **Strike Price of 18800**
- **Maximum Open Interest an outstanding** was 5.49 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 4.50 millions for puts at **Strike Price of 18800**

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